Is Workplace Culture as Important as They Say?

Culture [ˈkʌlt͡ʃə] • the sum of a company's values, beliefs, attitudes, and behaviors that guide interactions among all employees...in other words, how things get done.



Why So Important?

Employee engagement is a direct outcome of a company's culture. Strong culture equals strong engagement; weak culture equals weak engagement.

ENGAGEMENT: A CLOSER LOOK

Nearly 70% of employees are not engaged at work.

17% are actively disengaged.

12% of businesses are happy with engagement levels, but only **50%** of businesses are ready to

address employee experience.



Biggest misconception

89% of businesses believe employees quit over money, only 12% actually do.

> In fact, 79% of people quit over a 'lack of appreciation.'

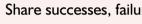
> > And 75% of the causes of employee turnover are preventable.

7 WAYS TO BUILD A BETTER CULTURE



GIVE PURPOSE

Employees should understand the mission and vision of the business. Who do you serve?



BE TRANSPARENT

Share successes, failures, and challenges with everyone on staff.





LIVE IT

Cultures that thrive have leadership support and managers who lead by example.





Want people excited about work?

EMPOWER PEOPLE

Empower them to own their share.

Invest in staff career development, and

INVEST IN ADVANCEMENT



they'll invest in your business.

PROVIDE BALANCE

Make employee health and wellbeing just as important as their tasks and duties.

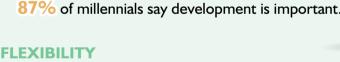


WHAT PEOPLE LOOK FOR IN AN EMPLOYER



BENEFITS

57% of people say benefits are among the top considerations, and 80% of people would prefer new benefits to a pay raise.





45% of people want greater work flexibility, and 63%

of workers feel they can telecommute.



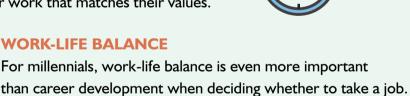


for work that matches their values.

PURPOSE

WORK-LIFE BALANCE

50% of millennials would take a pay cut



THE BOTTOM LINE

Companies with happy, engaged employees:

the competition by 20%

Outperform

greater annual increases in revenue

See **26%**

21% greater profitability

Experience

employees who earn 1.2% to 1.7% more than their peers ...And besides, happiness often improves negotiations,

Have

more likely to have aboveaverage employee productivity

Are 38%

from 24% to **59%** less turnover

Experience

anywhere

Sources:

with happy salespeople securing 37% greater sales.

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